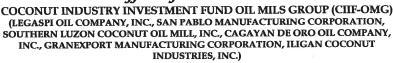
Republic of the Philippines



Office of the President





4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

30 September 2024

INTEGRATED PACKAGING CORPORATION No. 14, 8th St. Cor. Ligaya St., Between 6th & 7th Ave., Eastside, Gracepark, Caloocan City, Metro Manila

Attention:

MS. JENELYN A. ALONZO

Sales Representative and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 30 September 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Various Stand-Up Pouches for Minola Products" in the total amount of SIX MILLION TWO HUNDRED EIGHTEEN THOUSAND SIX HUNDRED SEVENTY-FIVE PESOS AND 20/100 (Php 6,218,675.20), which is broken down as follows:

ITEM	BID AMOUNT (in Php)
1 - Stand-Up Pouch (SUP) 200ml (700,000pcs)	1,260,000.00
2 - Stand-Up Pouch (SUP) 925ml (500,000pcs)	4,100,000.00
3 - Stand-Up Pouch (SUP) 1.85Liter (67,084pcs)	858,675.20
TOTAL	6,218,675.20

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Various Stand-Up Pouches for Minola Products) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo Manufacturing Corporation (SPMC)

By:

CARLO LUIS P. RABAŢ President and Chief Executive Officer

tenelus Masza INTEGRATED PACKAGING CORPORATION

Conførme:

MS. JENELYN A. ALONZO

Sales Representative and Authorized Representative Date:

Date:

1

CERTIFIED TRUE COPY:

Angelita A. Rapada

Head, BAC Secretariat