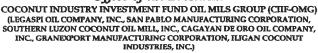
Republic of the Philippines









4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

27 November 2024

CDO Electrocare Corporation Zone 12, Poblacion Togoloan, Misamis Oriental

Attention:

MR. BONIFACIO A. LABININAY

HR Manager/ Sales and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 21 November 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Rewinding Services of Various Electric Motors" in the total amount of ONE MILLION TEN THOUSAND PESOS (Php 1,010,000.00), which is broken down as follows:

LOT NO.	BID AMOUNT (in Php)
1 - Rewinding Services for 0.5HP TO 2.0HP Electric Motors (1Lot - 4 Items);	P 58,500.00
2 - Rewinding Services for 3.0HP TO 7.5HP Electric Motors (1Lot - 4 Items);	90,000.00
3 - Rewinding Services for 7.5HP TO 15.0HP Electric Motors (1Lot - 3 Items)	110,750.00
4 - Rewinding Services for 30HP TO 200HP Electric Motors (1Lot - 4 Items)	750,750.00
TOTAL .	P 1,010,000.00

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Rewinding Services of Various Electric Motors) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport Manufacturing Corporation (GRANEX)

By:

executive Vice President For and on Behalf of the Head of Procuring Entity

TTHEW P. UMALI

Conforme: