Republic of the Philippines







4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

20 December 2024

GOLDEN ARROW TRADING 17 San Lorenzo St. San Vicente, Maysilo, Malabon City

Attention:

MS. TRINA ALEC R. DELOS REYES

Sales Executive and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 19 December 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee II to award to your Company the Contract for the "Procurement of Various Gearhead Motors" in the total amount of TWO MILLION ONE HUNDRED FORTY-FOUR THOUSAND EIGHT HUNDRED TWENTY-EIGHT PESOS (Php 2,144,828.00).

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Various Gearhead Motors) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Legaspi Oil Company, Inc. (LEGOIL)

By:

CARLO LUIS P. RABÁT President and Chief Executive Officer

Conforme:

MS. TRINA ALECR. DELOS REYES Sales Executive and Authorized Representative

Date: