## Republic of the Philippines



Office of the President





4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

20 December 2024

EDWIN S. SANTIAGO ENT. CORP. Purok 3 Bagong Sikat, Cabiao, Nueva Ecija

Attention:

MR. MELCHOR D. CABIGTING

District Sales Manager and Authorized Representative

Re:

Notice of Award

## Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 19 December 2024, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of 1-Unit Brand-New Wheel Loader" in the total amount of THREE MILLION EIGHT HUNDRED EIGHT THOUSAND PESOS (Php 3,808,000.00).

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of 1-Unit Brand-New Wheel Loader) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Legaspi Oil Company, Inc. (LEGOIL)

By:

President and Chlef Executive Officer

Conforme

MR. MELCHOR D CABIGTING

and authorized Representative District Sales Manag

Date: