



Republic of the Philippines  
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)  
LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,  
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,  
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT  
INDUSTRIES, INC.)



16<sup>th</sup> Floor Securities and Exchange Commission Headquarters,  
7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City

14 September 2023

**INDUSTRIAL WELDING CORPORATION**  
10R Jacinto Street, Canumay  
Valenzuela City

Attention: **MR. RALPH ERIK N. ONG**  
*AVP Sales and Marketing - Authorized Representative*

Re: Notice to Proceed

Gentlemen:

In view of the attached *Contract Agreement* for the project "*Procurement of Various Welding Electrodes for Legaspi Oil Company, Inc. ("Contract Agreement")*" having been signed and approved, this *Notice to Proceed ("Notice")* is hereby given to your Company, **INDUSTRIAL WELDING CORPORATION**, in order that performance of the contractual obligations shall commence from the date of receipt of this Notice.

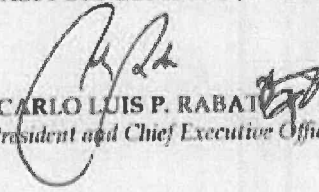
Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the *Contract*.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.


Very truly yours,

LEGASPI OIL COMPANY, INC.

By:

  
**CARLO LUIS P. RABAT**  
*Acting President and Chief Executive Officer*

Conforme:

  
**MR. RALPH ERIK N. ONG**  
*AVP Sales and Marketing - Authorized Representative*  
Date: SEPTEMBER 14, 2023  
**INDUSTRIAL WELDING CORPORATION**