



Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)

(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION, SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY, INC., GRANEXPORT MANUFACTURING CORPORATION, ILAGAN COCONUT INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros, Manila

10 October 2023

MACTAN ROCK INDUSTRIES, INC.
3rd Flr. FCB Financial Center Bldg., AC Cortez Ave.,
Alang-alang, Mandaue City, Cebu

Attention: MR. LITO R. MADERAZO
President and Chief Executive Officer - Authorized Representative

Re: Notice to Proceed

Gentlemen:

In view of the attached Contract Agreement for the project "Procurement of Water Treatment Chemicals for Cooling Tower and Boiler for Granexport Manufacturing Corporation ("Contract Agreement") having been signed and approved, this Notice to Proceed ("Notice") is hereby given to your Company, MACTAN ROCK INDUSTRIES, INC., in order that performance of the contractual obligations shall commence from the date of receipt of this Notice.

Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the Contract.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:

Signature of Al Matthew P. Umali
AL MATTHEW P. UMALI
Executive Vice President
For and in Behalf of the Board of Directors

Conforme:

Signature of Mr. Lito R. Maderazo

MR. LITO R. MADERAZO
President and Chief Executive Officer - Authorized Representative

Date:
MACTAN ROCK INDUSTRIES, INC.