Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY, INC.,
GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT INDUSTRIES, INC.) 16th Floor Securities and Exchange Commission Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City

04 September 2023

ALPHATECH DEVELOPMENT CORPORATION

Penthouse 1853 Taft Avenue, Malate, Manila

Attention:

MR. AURELIO T. MEDINA, JR.

Corporate Sales Manager - Authorized Representative

Re:

Notice to Proceed

Gentlemen:

In view of the attached Contract Agreement for the project "Procurement of Minola PE Containers for San Pablo Manufacturing Corporation ("Contract Agreement") having been signed and approved, this Notice to Proceed ("Notice") is hereby given to your Company, ALPHATECH DEVELOPMENT CORPORATION, in order that performance of the contractual obligations shall commence from the date of receipt of this Notice.

Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the Contract.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

SAN PABLO MANUFACTURING CORPORATION

By:

Executive Vice President For and in Behalf of the Board of Directors

Conform

MR. AURELIO T. MEDINA, JR.

ger – Authorized Representative Corporate Sa alger -

Date:

DEVELOPMENT CORPORATION