Republic of the Philippines

Office of the President GRANEXPORT MANUFACTURING CORPORATION



16th Floor, Securities and Exchange Commission Headquarters (Formerly UCPB Building) Makati Avenue, Makati City

15 June 2023

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Johnson Building 5D Munoz Avenue, Tandang Sora Quezon City

Attention: MS. SHEILA MUNGCAL
Operations Team Leader and Authorized Representative
Re: Notice to Proceed

Gentlemen:

In view of the attached Contract Agreement for the project "Procurement of Hexane for Granexport Manufacturing Corporation ("Contract Agreement") having been signed and approved, this Notice to Proceed ("Notice") is hereby given to your Company, CHEMISOL, INC., in order that performance of the contractual obligations shall commence effective from the date of receipt of this Notice.

Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the *Contract*.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:

Executive Vice President
For and in Behalf of the Board of Directors

Conforme:	111
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MS. SHEILA	MUNGCAL
Operations Te	am Leader and Authorized Representative
CHEMISOL,	INC.
Date:	