



Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros, Manila

02 October 2023

MABUHAY VINYL CORPORATION

22F The Salcedo Tower,
169 H.V. Dela Costa Street, Salcedo Village,
1227, Makati City, Philippines

Attention: **MR. ROMEO G. DELA CRUZ**
Vice President for Marketing and Authorized Representative

Re: *Notice to Proceed*

Gentlemen:

In view of the attached *Contract Agreement* for the project "*Procurement of Caustic Soda and Industrial Salt for Granexport Manufacturing Corporation ("Contract Agreement")*" having been signed and approved, this *Notice to Proceed ("Notice")* is hereby given to your Company, **MABUHAY VINYL CORPORATION**, in order that performance of the contractual obligations shall commence from the date of receipt of this Notice.

Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the *Contract*.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:


MR. ROMEO G. DELA CRUZ
Vice President for Marketing and Authorized Representative

Date: 02/10/23

MABUHAY VINYL CORPORATION