

Republic of the Philippines

Office of the President







07 July 2023

PETRON CORPORATION SMC-Head Office Complex 40 San Miguel Avenue, Mandaluyong City 1550

Attention:

MR. VIRGILIO V. CENTENO

Vice President - Industrial Sales (Authorized Representative)

MR. LEON G. PAUSING, II

Assistant Vice President - Commercial Sales (Authorized

Representative)

Re:

Notice to Proceed

Gentlemen:

In view of the attached Contract Agreement for the project "Procurement of Automotive Diesel Oil (Diesoline) for San Pablo Manufacturing Corporation ("Agreement") having been signed and approved, this Notice to Proceed ("Notice") is hereby given to your Company, PETRON CORPORATION, in order that performance of the contractual obligations shall commence from the date of receipt of this Notice.

Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the Contract.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

SAN PABLO MANUFACTURING CORPORATION

By:

RLO LUIS P. RABAT Acting President and Chief Executive Officer

Conforme:

PETRON CORPORATION

MR. VIRGILIO V. CENTENO

Vice President - Industrial Sales (Authorized Representative)

Date:

MR. LEON G. PAUSING, II

Assistant Vice President - Commercial Sales (Authorized Representative)