



Republic of the Philippines
Office of the President
COCONUT INDUSTRY INVESTMENT FUND - GRANEXPORT
MANUFACTURING CORPORATION (GRANEX)
16th Floor, Security and Exchange Commission Headquarters
(formerly UCPB Building) Makati Avenue, Makati City



13 June 2023

INDUSTRIAL WELDING CORPORATION
10R Jacinto Street, Canumay
Valenzuela City

Attention: **MR. RALPH ERIK N. ONG**
AVP Sales and Marketing and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 09 June 2023, the Board of Directors approved the recommendation of Bids and Awards Committee I to award to your Company the contract for the "Procurement of Various Welding Electrodes for Granexport Manufacturing Corporation" in the total amount of **ONE MILLION ONE HUNDRED EIGHTY PESOS (Php 1,000,180.00)**, which is broken down as follows:

LOT NO.	BID AMOUNT (in Php)
2	128,310.00
3	148,680.00
5	55,620.00
6	47,500.00
9	46,320.00
10	573,750.00
TOTAL	1,000,180.00

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Various Welding Electrodes for Granexport Manufacturing Corporation) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

COCONUT INDUSTRY INVESTMENT FUND -
GRANEXPORT MANUFACTURING CORPORATION

By:

CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:

MR. RALPH ERIC N. ONG
AVP Sales and Marketing and Authorized Representative
Date: JUNE 15, 2023

