



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



16th Floor Securities and Exchange Commission Headquarters,
7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City

13 September 2023

Industrial Welding Corporation
10R Jacinto Street, Canumay
Valenzuela City

Attention: **MR. RALPH ERIK N. ONG**
AVP Sales and Marketing and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that upon the recommendation of the Bids and Awards Committee IV, this Notice of Award is hereby given to your Company for the "Procurement of Various Welding Electrodes" in the total amount of ONE MILLION ONE HUNDRED SEVENTY THOUSAND THREE HUNDRED FIFTEEN PESOS (Php 1,170,315.00), which is broken down as follows:

LOT NO.	BID AMOUNT (in Php)
1	57,200.00
2	562,295.00
3	14,000.00
4	536,820.00
TOTAL	1,170,315.00

In connection therewith, your Company is hereby directed to:

1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of Various Welding Electrodes) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Legaspi Oil
Company, Inc. (LEGOIL)

By:

CARLO LUIS P. RABAT
Acting President and Chief Executive Officer
For and in Behalf of the Board of Directors

Conforme:

MR. RALPH ERIK N. ONG
AVP Sales and Marketing and Authorized Representative

Date: _____

