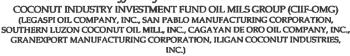
## Republic of the Philippines







16th Floor Securities and Exchange Commission Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City

16 August 2023

MACTAN ROCK INDUSTRIES, INC. 3rd Flr. FCB Financial Center Bldg., AC Cortez Ave., Alang-alang, Mandaue City, Cebu

Attention:

MS. JONEMIE PACARAT

Sales Representative and Authorized Representative

Re:

Notice of Award

## Gentlemen:

We are pleased to inform you that during its Special Board Meeting held today, 11 August 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee IV to award to your Company the Contract for the "Procurement of Water Treatment Chemicals for Cooling Tower and Boiler" in the total amount of THREE MILLION THIRTEEN THOUSAND SEVEN HUNDRED TWENTY-SEVEN PESOS AND 18/100 (Php 3,013,727.18), which is broken down as follows:

ITEM NO.	BID AMOUNT (in Php)
1 - Scale Inhibitor 1	591,429.36
2 - Scale Inhibitor 2	289,286.10
3 - Scale Inhibitor 3	160,714.50
4 - Primary Biocides	40,318.08
5 - Secondary Biocides	47,037.76
6 - Scale Inhibitor	739,286.70
7 - Sludge Conditioner	424,818.24
8 - Corrosion Inhibitor	666,089.94
9 - Oil Dispersant	54,746.50
TOTAL	3,013,727.18

In connection therewith, your Company is hereby directed to:

1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and

2. SIGN AND EXECUTE the Contract (Re: Procurement of Water Treatment Chemicals for Cooling Tower and Boiler) ["Contract"] within TEN (10) DAYS from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund -GranexportManufacturing Corporation (GRANEX)

By:

CARYO LUIS P. RABAT
Acting President and Chief Executive

/Office

Conforme:

MS. JONEMIE PACARAT

Sales Representative and Authorized Representative

Date: August 22, 2023