



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)

4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila



29 November 2023

Krypton International Resources Sales and Services, Inc.
Purok Sambag, 2nd Road, Canjulao,
Lapu-Lapu City, Cebu

Attention: **MS. REGINA TOLERO**
Bidding Department Manager and Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 24 November 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Submersible Pump" in the total amount of SIX HUNDRED SIXTY THOUSAND PESOS (Php 660,000.00).

In connection therewith, your Company is hereby directed to:

1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of Submersible Pump) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

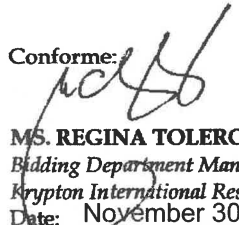
Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:


MS. REGINA TOLERO
Bidding Department Manager and Authorized Representative
Krypton International Resources Sales and Services, Inc.
Date: November 30, 2023