



# Republic of the Philippines

## Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)  
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,  
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY, INC.,  
GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT INDUSTRIES, INC.)



4<sup>th</sup> Floor Palacio Del Gobernador, General Luna St., Intramuros, Manila

19 December 2023

### VITACHEM INDUSTRIES

168 Congressional Ave., Project 8,  
Quezon City, 1100 Metro Manila

Attention: **MR. FELIX G. CO**  
*President and Authorized Representative*

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 15 December 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Various Food Additives" in the total amount of **FOUR MILLION SEVEN HUNDRED THIRTY-THREE THOUSAND THREE HUNDRED EIGHTY-SEVEN PESOS AND 50/100 (Php 4,733,387.50)**, which is broken down as follows:

1	1,740,000.00
2	175,600.000
3	1,413,750.00
4	1,248,000.00
7	143,000.00
8	13,037.50
<b>TOTAL</b>	<b>4,733,387.50</b>

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Various Welding Electrodes) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

**Coconut Industry Investment Fund – San Pablo  
Manufacturing Corporation (SPMC)**

By:

  
**CARLO LUIS P. RABAT**

*Acting President and Chief Executive Officer*

Conforme: 

**MR. FELIX G. CO**

*President and Authorized Representative*

Date: 12-19-2023