

## Republic of the Philippines

## Office of the President

Coconut Industry Investment Fund - Granexport Manufacturing Corporation (GRANEX)

16th Floor, Security and Exchange Commission Headquarters (formerly UCPB Building) Makati Avenue, Makati City



13 September 2023

Mc Mai (Cebu) Trading Corporation Zone Paliya Paknaan, Mandaue City 6014 Cebu

Attention:

MS. MARIA CARMELLI C. MAAGHOP

Branch Manager and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 08 September 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Sulfuric Acid" in the amount of TWELVE MILLION NINE HUNDRED FORTY-TWO THOUSAND FIVE HUNDRED PESOS (Php 12,942,500.00).

In connection therewith, your Company is hereby directed to:

- POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- SIGN AND EXECUTE the Contract (Re: Procurement of Sulfuric Acid) ["Contract"] within TEN
  (10) DAYS from receipt of notice of the completion of review of the said Contract by the Office of
  the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding
  Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport

Manufacturing Corporation (GRANEX)

By:

Acting President and Chief Executive Officer

Conforme

MS. MARIA CARIJELLI C. MAAGHOP Branch Manager and Authorized Representative

Date:

September 15, 2023