



Republic of the Philippines
Office of the President
Coconut Industry Investment Fund - San Pablo Manufacturing Corporation (SPMC)
 16th Floor, Security and Exchange Commission
 Headquarters (formerly UCPB Building) Makati Avenue,
 Makati City



19 July 2023

Integrated Packaging Corporation
 No. 1, 4th St. Cor. Ligaya St. Between 6th & 7th
 Ave., Eastside, Grace Park Caloocan City

Attention: **MS. JENELYN A. ALONZO**
Sales Representative and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held today, 19 July 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Stand-Up Pouch" in the total amount of THIRTY-FOUR MILLION FOUR HUNDRED THIRTY-SIX THOUSAND FIFTY-FIVE PESOS AND 50/100 (Php 34,436,055.50), which is broken down as follows:

1	8,373,123.50
2	26,062,632.00
TOTAL	34,436,055.50

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Stand-Up Pouch) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

our failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo
 - Manufacturing Corporation (SPMC)

By:

[Signature]
CARLO LUIS P. RABALA
Acting President and Chief Executive Officer

Conforme: *[Signature]*

MS. JENELYN A. ALONZO
Sales Representative and Authorized Representative
 Date: JULY 21, 2023