



Republic of the Philippines

Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILCAN COCONUT INDUSTRIES, INC.)
4th Floor, Palacio Del Gobernador, General Luna St, Intramuros, Manila

19 December 2023

Incophil Marketing Corporation
4032 Cul de Sac Road, Brgy. Sun Valley
1700 Paranaque City

Attention: **MS. THERESA B. FIGUEROA**
President/General Manager and Authorized Representative
Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 15 December 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee III to award to your Company the Contract for the "Procurement of Various Shafting" in the total amount of **ONE MILLION TWO HUNDRED TWENTY-TWO THOUSAND ONE HUNDRED SIXTY-NINE PESOS (Php 1,222,169.00)**, which is broken down as follows:

	294,624.00
1	4,236.00
2	21,385.00
3	7,903.00
4	444,510.00
5	7,869.00
6	5,882.00
7	351,440.00
8	32,980.00
9	10,114.00
10	41,226.00
11	1,222,169.00
TOTAL	

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Various Welding Electrodes) ["Contract"] within **TEN (10) DAYS** from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)

By:

CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conformed:

MS. THERESA B. FIGUEROA
President/General Manager and Authorized Representative
Date: _____