

Republic of the Philippines

Office of the President

Coconut Industry Investment Fund - San Pablo Manufacturing Corporation (SPMC)

16th Floor, Security and Exchange Commission Headquarters (formerly UCPB Building) Makati Avenue, Makati City



19 July 2023

Alphatech Development Corporation 202 Panginay Road, Guiginto, Bulacan

Attention:

MS. IOYCE MYCO C. RAYMUNDO

Corporate Sales Executive and Authorized Representative

Re:

Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held today, 19 July 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Minola PE Containers" in the amount of SIX MILLION SEVENTY-SIX THOUSAND TWO HUNDRED EIGHT PESOS AND 50/100 (Php 6,076,208.50).

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Minola PE Containers) ["Contract"] within TEN (10) DAYS from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo Manufacturing Corporation (SPMC)

By:

CARLO LUIS P. RABAT Acting President and Chief Executive Officer

Conforme:

MS. JOYCE MYCO KAYMUNDO

orate Sales Executive and Authorized Representative