



Republic of the Philippines  
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)  
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,  
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,  
INC., GRANDEFORT MANUFACTURING CORPORATION, ILAGAN COCONUT  
INDUSTRIES, INC.)



16<sup>th</sup> Floor Securities and Exchange Commission Headquarters,  
7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City

30 August 2023

LSERV CORPORATION  
Unit C & D, 21<sup>st</sup> Floor, Petron Mega Plaza,  
358 Sen. Gil Puyat Avenue, Makati City

Attention: MR. GENEROSO T. CANLAS, JR.  
Vice-President and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held today, 30 August 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee 1 to award to your Company the Contract for the "Procurement of Manpower Services" in the total amount of FORTY-FIVE MILLION SIX HUNDRED TWENTY-TWO THOUSAND FIFTY-TWO PESOS AND 04/100 (Php 45,622,052.04), which is broken down as follows:

LOT	BID AMOUNT (in Php)
1 - San Pablo Manufacturing Corporation	33,309,960.72
2 - Legaspi Oil Company, Inc.	12,312,091.32
<b>TOTAL</b>	<b>45,622,052.04</b>

In connection therewith, your Company is hereby directed to:

1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of Manpower Services) ["Contract"] within TEN (10) DAYS from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo  
Manufacturing Corporation (SPMC)  
For Itself and as Procuring Agent of Legaspi Oil Company,  
Inc.

By:

CARLO LUIS P. RABAT  
Acting President and Chief Executive Officer

Conforme:

MR. GENEROSO T. CANLAS, JR.  
Vice-President and Authorized Representative  
Date: 31 AUG 2023

Received by  
Wes Canlas Jr  
19 Sept 2023