



Republic of the Philippines

Office of the President

Coconut Industry Investment Fund - San Pablo Manufacturing Corporation (SPMC)

16th Floor, Security and Exchange Commission
Headquarters (formerly UCPB Building) Makati Avenue,
Makati City



19 July 2023

ANSI CORPORATION

ANSI Building, No. 32 Arty 1 road,
Mindanao Ave., Quezon City

Attention: **MR. ANTONIO T. LAOHOO, JR.**
Account Manager and Authorized Representative

Re: *Notice of Award*

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held today, 19 July 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Hydrogenated RBD Palm Oil Stearin (in flakes)" in the amount of **TWENTY MILLION SEVEN HUNDRED TEN THOUSAND TWO HUNDRED FIFTY PESOS (Php 20,710,250.00)**.

In connection therewith, your Company is hereby directed to:


1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Hydrogenated RBD Palm Oil Stearin (in flakes)) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

**Coconut Industry Investment Fund - San Pablo
Manufacturing Corporation (SPMC)**

By:


CARLO LUIS P. RABAT JR.
Acting President and Chief Executive Officer

Conforme:


MR. ANTONIO T. LAOHOO, JR.
Account Manager and Authorized Representative

Date: July 21, 2023