Republic of the Philippines



Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILS GROUP (CIIF-OMG) (LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION, SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY, INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT INDUSTRIES, INC.)



4th Floor Palacio del Gobernador, General Luna St., Intramuros Manila

13 November 2023

2029 Industrial Inc.22 Chico St. Aurora Subd.San Isidro, Angono Rizal

Attention: MR. ELPIDIO G. AQUINO

President and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held on 10 November 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Flaker Rollers" in the total amount of EIGHT MILLION ONE HUNDRED NINETY THOUSAND PESOS (Php 8,190,000.00), which is broken down as follows:

ITEM NO.	BID AMOUNT (in Php)
1	5,565,000.00
2	2,625,000.00
TOTAL	8,190,000.00

In connection therewith, your Company is hereby directed to:

- 1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract (Re: Procurement of Flaker Rollers) ["Contract"] within TEN (10) DAYS from receipt of this notice. Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - Granexport Manufacturing Corporation (GRANEX)

By:

CARLO LUIS P. RABAT Acting President/and Chief Executive Officer

Conforme:

Republic of the Philippines



Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILS GROUP (CIIF-OMG) (LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION, SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY, INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT INDUSTRIES, INC.)



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By:

CARLO LUIS P. RABAT)
Acting President and Chief Executive Officer

Conforme: