



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILIGAN COCONUT
INDUSTRIES, INC.)



4th Floor Palacio Del Gobernador, General Luna St. Intramuros, Manila

03 November 2023

VITACHEM INDUSTRIES
168 Congressional Ave., Project 8,
Quezon City, 1100 Metro Manila

Attention: **MR. FELIX CO**
General Manager and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held on 27 October 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee IV to award to your Company the Contract for the "Procurement of Citric Acid" in the total amount of **EIGHT HUNDRED SIXTY-SEVEN THOUSAND NINE HUNDRED TWENTY-FIVE PESOS (Php 867,925.00)**.

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Citric Acid) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Negotiation Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo
Manufacturing Corporation (SPMC)

By:

CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:

MR. FELIX CO
General Manager and Authorized Representative
Date: November 20, 2023