



Republic of the Philippines
Office of the President

COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP (CIIF-OMG)
(LEGASPI OIL COMPANY, INC., SAN PABLO MANUFACTURING CORPORATION,
SOUTHERN LUZON COCONUT OIL MILL, INC., CAGAYAN DE ORO OIL COMPANY,
INC., GRANEXPORT MANUFACTURING CORPORATION, ILICAN COCONUT
INDUSTRIES, INC.)



16th Floor Securities and Exchange Commission Headquarters,
7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City

16 August 2023

MABUHAY VINYL CORPORATION
22F The Salcedo Tower, 169 H.V. Dela Costa Street, Salcedo Village
1227 Makati City, Philippines

Attention: **MR. ROMEO G. DELA CRUZ**
VP - Marketing and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Special Board Meeting held today, 11 August 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Caustic Soda and Industrial Salt" in the total amount of **FIFTEEN MILLION FOUR HUNDRED FIFTY-EIGHT THOUSAND EIGHT HUNDRED EIGHTY PESOS (Php 15,458,880.00)**, which is broken down as follows:

ITEM NO.	BID AMOUNT (in Php)
1 - Caustic Soda	14,002,560.00
2 - Industrial Salt	1,456,320.00
TOTAL	15,458,880.00

In connection therewith, your Company is hereby directed to:

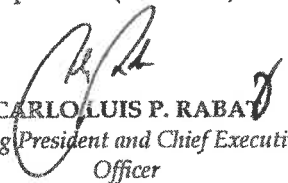
1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Caustic Soda and Industrial Salt) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

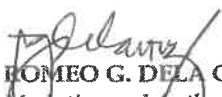
Very truly yours,

Coconut Industry Investment Fund -
Granexport Manufacturing
Corporation (GRANEX)

By:


CARLO LUIS P. RABAD
Acting President and Chief Executive
Officer

Conforme:


MR. ROMEO G. DELA CRUZ
VP - Marketing and Authorized Representative
Date: 17 Aug 2013