



Republic of the Philippines

Office of the President

Coconut Industry Investment Fund - Granexport Manufacturing Corporation (GRANEX)

16th Floor, Security and Exchange Commission
Headquarters (formerly UCPB Building) Makati Avenue,
Makati City



04 August 2023

Jeradic Chemicals Co., Inc.
5th Floor Gateway Tower, Gen. Roxas Avenue
Corner Gen. Aguinaldo Avenue, Araneta Center,
Socorro Cubao, Quezon City

Attention: **MS. MARY ANN S. ALDABA**
Account Executive and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held today, 31 July 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award to your Company the Contract for the "Procurement of Aluminum Sulfate" in the amount of **THREE MILLION SIX HUNDRED FORTY-NINE THOUSAND TWO HUNDRED SEVENTY-FIVE PESOS AND 50/100 (Php 3,649,275.00)**.

In connection therewith, your Company is hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Aluminum Sulfate) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

**Coconut Industry Investment Fund - Granexport
Manufacturing Corporation (GRANEX)**

By:

CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:

MS. MARY ANN S. ALDABA
Account Executive and Authorized Representative
Date: Aug - 7, 2023

Received by:

Luis Cordero
19 Sept 2023