

- and -

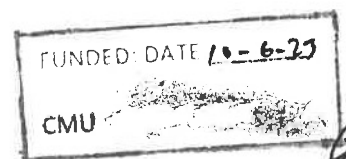
INDUSTRIAL WELDING CORPORATION ("IWC"), a corporation organized under Philippine laws with principal office address at 10R Jacinto Street, Canumay Valenzuela City represented here by RALPH ERIK N. ONG, AVP Sales and Marketing and Authorized Representative authorized for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Welding Electrodes for GRANEXPORT and has accepted a Bid from IWC for the supply of those goods in the sum of **ONE MILLION NINETY THOUSAND FOUR HUNDRED TWENTY PESOS (Php 1,090,420.00)** (hereinafter called "The Contract Price"), which is broken down on per lot basis as follows:

Lot No	Bid Amount (As Calculated)
1	SIXTY FOUR THOUSAND FOUR HUNDRED PESOS (Php 64,400.00)
2	ONE HUNDRED ELEVEN THOUSAND SIX HUNDRED PESOS (Php 111,600.00)
3	ONE HUNDRED FIFTY SIX THOUSAND PESOS (Php 156,000.00)
4	FORTY TWO THOUSAND PESOS (Php 42,000.00)
5	FORTY SIX THOUSAND THREE HUNDRED TWENTY PESOS (Php 46,320.00)
6	FIVE HUNDRED FORTY THOUSAND PESOS (Php 540,000.00)
7	SEVENTY SIX THOUSAND FIVE HUNDRED PESOS (Php 76,500.00)
8	FIVE THOUSAND FIVE HUNDRED PESOS (Php 5,500.00)
10	FORTY EIGHT THOUSAND ONE HUNDRED PESOS (Php 48,100.00)

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);



Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;


- iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration of the sum of **ONE MILLION NINETY THOUSAND FOUR HUNDRED TWENTY PESOS (Php 1,090,420.00)** (hereinafter called "The Contract Price"), which is broken down on per company lot as:



Lot No	Bid Amount (As Calculated)
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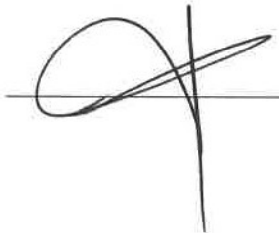
or other such sums as may be ascertained, **IWC** agrees to provide Various Welding Electrodes for GRANEXPORT in accordance with its Bid.

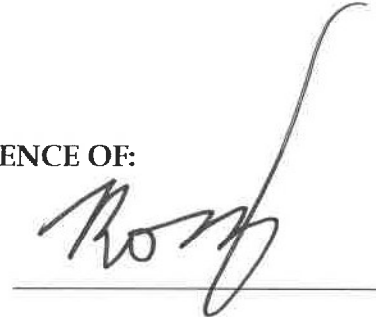
- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.



IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

SIGNED IN THE PRESENCE OF:





ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)
City of QUEZON CITY) S. S.

BEFORE ME, a Notary Public, for and in the City of QUEZON CITY, this _____
day of 10 OCT 2023, personally appeared:

Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695-8	UMID
RALPH ERIK N. ONG	P2434851B	04-JULY-2019/DFA NCR EAST

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 157
Page No. 37
Book No. XXX
Series of 2023.

ATTY. CRIS T. PACULANANG
 NOTARY PUBLIC
 UNTIL DECEMBER 31, 2023
 PTR NO. 6218354 - 1-4-2023 Q. CITY
 IBP NO. 05331
 ROLL OF ATTORNEY'S NO. 49756
 MCLE COMPLIANCE NO. 0025713 12-8-2020
 ADMIN MATTER NO. NP-23

