

CONTRACT AGREEMENT

This Agreement is executed on 12 October 2023 at Intramuros, Manila between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund- Oil Mills Group (CIIF-OMG) holding office at 16th Floor, UCPB Building, Makati Avenue, Makati City, represented here by its Executive Vice President, AL MATTHEW P. UMALI, duly authorized for this purpose under Board Resolution _____, Series of _____ (copy of which is attached as Annex A).

- and -

MC MAI (CEBU) TRADING CORPORATION ("MC MAI"), a corporation organized under Philippine laws with principal office address at Zone Paliya Paknaan, Mandaue City 6014 Cebu represented here by MARIA CARMELLI C. MAAGHOP, Branch Manager and Authorized Representative for this purpose under Resolution No. _____ Series of _____ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Sulfuric Acid for Granexport and has accepted a Bid from MC MAI for the supply of those goods in the sum of **TWELVE MILLION NINE HUNDRED FORTY-TWO THOUSAND FIVE HUNDRED PESOS (Php 12,942,500.00)** (hereinafter called "The Contract Price"), which is broken down as follows:

Particulars / Description	Quantity	Bid Amount (As Calculated)
SULFURIC ACID	EIGHT HUNDRED THIRTY FIVE THOUSAND KILOGRAMS (835,000 Kg)	TWELVE MILLION NINE HUNDRED FORTY-TWO THOUSAND FIVE HUNDRED PESOS (Php 12,942,500.00)

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;

- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of **TWELVE MILLION NINE HUNDRED FORTY-TWO THOUSAND FIVE HUNDRED PESOS (Php 12,942,500.00)** (hereinafter called "The Contract Price"), which is broken down as follows:

Particulars / Description	Quantity	Bid Amount (As Calculated)
SULFURIC ACID	EIGHT HUNDRED THIRTY FIVE THOUSAND KILOGRAMS (835,000 Kg)	TWELVE MILLION NINE HUNDRED FORTY-TWO THOUSAND FIVE HUNDRED PESOS (Php 12,942,500.00)

or other such sums as may be ascertained, MC MAI agrees to provide Sulfuric Acid for Granexport in accordance with its Bid.

- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

By:



AL MATTHEW P. UMALI
Executive Vice President
For and in behalf of the Board of Directors

MC MAI (CEBU) TRADING CORPORATION

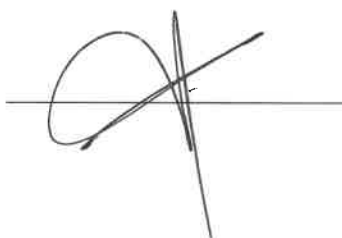
By:



MARIA CARMELLI C. MAAGHOP
Branch Manager and Authorized Representative

Tabled

SIGNED IN THE PRESENCE OF:




ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
City of CITY OF MANILA) S. S.

BEFORE ME, a Notary Public, for and in the City of CITY OF MANILA, this _____
day of OCT 12 2023, personally appeared:

Name	ID No.	Issued on/Issued at
AL MATTHEW P. UMALI	CRN-011-1049-7695-8	UMID
MARIA CARMELLI C. MAAGHOP	P5953924A	Valid Until: 07 February 2028

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 189
Page No. 40
Book No. 27
Series of 2023.

ATTY. HENRY O. ADADA
 NOTARY PUBLIC CITY OF MANILA
 APPOINTMENT 097/12/31/2023 MANILA
 IBP NO. 181139 / 01/03/2023
 PTR N. 0961145 / 01/03/2023
 ROLL NO. 29679, TIN NO. 1-2-578-620
 MCLE COMP. NO. VII-0000165 VALID UNTIL APRIL 14 2027
 STA. CRUZ, MANILA

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