

## CONTRACT AGREEMENT

This Agreement is executed on 16 January 2024 at Intramuros, Manila between:

**GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT")** is a non chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4<sup>th</sup> Floor Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its Acting President and Chief Executive Officer, CARLO LUIS P. RABAT, duly authorized for this purpose under Board Resolution \_\_\_\_\_, Series of \_\_\_\_\_ (copy of which is attached as Annex A).

- and -

**INCOPHIL MARKETING CORPORATION ("INCOPHIL")**, a corporation organized under Philippine laws with principal office address 4032 Cul de Sac Road, Brgy. Sun Valley, 1700 Paranaque City, represented here by TERESA B. FIGUEROA, President/General Manager and Authorized Representative authorized for this purpose under Resolution No. \_\_\_\_\_ Series of \_\_\_\_\_ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Various Shafting for Granexport and has accepted a Bid from INCOPHIL for the supply of those goods in the sum of **ONE MILLION TWO HUNDRED TWENTY TWO THOUSAND ONE HUNDRED SIXTY NINE PESOS (Php 1,222,169.00)** (hereinafter called "The Contract Price") which is broken down on a per lot basis, as follows:

Lot	Amount
1	Php 294,624.00
2	Php 4,236.00
3	Php 21,385.00
4	Php 7,903.00
5	Php 444,510.00
6	Php 7,869.00
7	Php 5,882.00
8	Php 351,440.00
9	Php 32,980.00
10	Php 10,114.00
11	Php 41,226.00
<b>TOTAL</b>	<b>Php 1,222,169.00</b>

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

FUNDED DATE 01/16/24  
 CMU [Signature]

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration of the sum of ONE MILLION TWO HUNDRED TWENTY TWO THOUSAND ONE HUNDRED SIXTY NINE PESOS (Php 1,222,169.00) (hereinafter called "The Contract Price") which is broken down on a per-lot basis, as follows:

Lot	Amount
1	Php 294,624.00
2	Php 4,236.00
3	Php 21,385.00
4	Php 7,903.00
5	Php 444,510.00
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8	Php 351,440.00
9	Php 32,980.00
10	Php 10,114.00
11	Php 41,226.00
<b>TOTAL</b>	<b>Php 1,222,169.00</b>

or other such sums as may be ascertained, INCOPHIL agrees to provide Various Shafting for Granexport in accordance with its Bid.

- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**GRANEXPORT MANUFACTURING CORPORATION**

**INCOPHIL MARKETING CORPORATION**

By:

By:

  
**CARLO LUIS P. RABAT**  
*Acting President and Chief Executive Officer*

  
**TERESA B. FIGUEROA**  
*President/General Manager and Authorized Representative*







SIGNED IN THE PRESENCE OF:

 \_\_\_\_\_  \_\_\_\_\_

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
City of PARANAQUE CITY S. S.

BEFORE ME, a Notary Public, for and in the City of PARANAQUE CITY, this JAN 17 2024,  
day of \_\_\_\_\_, 20\_\_, personally appeared:


Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	L02-86-029042	Valid Until: 17-Sept-2024
TERESA B. FIGUEROA	03-1178816-3	SSS ID


known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 1670  
Page No. 17;  
Book No. 70;  
Series of 2024.



  
**ATTY. CARLOS M. CARLOS**  
NOTARY PUBLIC - PARANAQUE CITY  
COMM. NO. 242 - UNTIL DEC. 31, 2024  
ROLL NO. 43869  
IBP NO. 03068 - LIFETIME MEMBER  
PTR NO. 3480424 - 1/274 PQUE CITY  
MCLE VII-00071198 - 2/13/23  
UNIT 155, VALLEY 1, BRGY. SAN ANTONIO  
SUCAT, PARANAQUE CITY