

## CONTRACT AGREEMENT

This Agreement is executed on <sup>Sep. 29</sup> 2023 at Manila between:

**SAN PABLO MANUFACTURING CORPORATION ("SPMC")** is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 16<sup>th</sup> Floor, UCPB Building, Makati Avenue, Makati City, represented here by its Acting President and Chief Executive Officer, CARLO LUIS P. RABAT, duly authorized for this purpose under Board Resolution \_\_\_\_\_, Series of \_\_\_\_\_ (copy of which is attached as Annex A).

- and -

**LSERV CORPORATION ("LSERV")**, a corporation organized under Philippine laws with principal office address at 21<sup>st</sup> Floor, Petron Mega Plaza, 358 Sen. Gil Puyat Avenue, Makati City represented here by GENEROSO T. CANLAS, JR., Vice President and Authorized Representative authorized for this purpose under Resolution No. \_\_\_\_\_ Series of \_\_\_\_\_ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Manpower Services for SPMC and Legaspi Oil Company, Inc. ("LEGOIL") and has accepted a Bid from LSERV for the supply of those goods in the sum of **FORTY FIVE MILLION SIX HUNDRED TEN THOUSAND FOUR HUNDRED EIGHTY FIVE AND 96/100 PESOS (Php 45,610,485.96)** (hereinafter called "The Contract Price"), which is broken down on per company basis as:

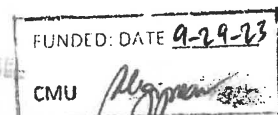
Company	Bid Amount (As Calculated)
San Pablo Manufacturing Corporation	THIRTY-THREE MILLION TWO HUNDRED NINETY-NINE THOUSAND FIVE HUNDRED SEVENTY AND 64/100 PESOS (Php 33,299,570.64)
Legaspi Oil Company, Inc.	TWELVE MILLION THREE HUNDRED TEN THOUSAND NINE HUNDRED FIFTEEN AND 32/100 PESOS (Php 12,310,915.32)

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g.,

1 Reviewed By:  
OFFICE OF THE GENERAL COUNSEL  
LSERV CORPORATION



Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of FORTY FIVE MILLION SIX HUNDRED TEN THOUSAND FOUR HUNDRED EIGHTY FIVE AND 96/100 PESOS (Php 45,610,485.96) (hereinafter called "The Contract Price"), which is broken down on per company basis as:

Company	Bid Amount (As Calculated)
San Pablo Manufacturing Corporation	THIRTY THREE MILLION TWO HUNDRED NINETY NINE THOUSAND FIVE HUNDRED SEVENTY AND 64/100 PESOS (Php 33,299,570.64)
Legaspi Oil Company, Inc.	TWELVE MILLION THREE HUNDRED TEN THOUSAND NINE HUNDRED FIFTEEN AND 32/100 PESOS (Php 12,310,915.32)

or other such sums as may be ascertained, LSERV agrees to provide Manpower Services for SPMC and LEGOIL in accordance with its Bid.

- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

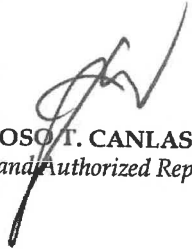
**SAN PABLO MANUFACTURING CORPORATION**

**LSERV CORPORATION**

By:

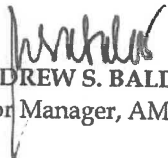
  
**CARLO LUIS P. RABAT**  
*Acting President and Chief Executive Officer*

By:

  
**GENEROSO T. CANLAS, JR.**  
*Vice President and Authorized Representative*

**SIGNED IN THE PRESENCE OF:**

  
 \_\_\_\_\_

  
**ANDREW S. BALDE**  
 Senior Manager, AMD 4

*Handwritten signature*

ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)  
City of Makati City) S. S.

BEFORE ME, a Notary Public, for and in the City of Makati City, this \_\_\_\_\_ day of SEP 29 2023, personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	L02-86-029042	Valid Until: 17-Sep-2024
GENEROSO T. CANLAS, JR.	C02-01-075124	Valid until: 27-Oct. 2023

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 61 ;  
Page No. 14 ;  
Book No. 16 ;  
Series of 2023.



**ATTY. CECILIA M. TAZON**  
Commission No. 14-009  
Notary Public for Makati City  
until December 31, 2023  
Roll No. 58750  
IBP No. 273008 / 06 January 2023 / Manila IV  
PTR No. 9565284 / 04 January 2023 / Makati City  
MCLE Compliance No. VII-0022379  
21st Floor, Petron Mega Plaza Building,  
358 Sen. Gil J. Puyat Ave., 1200 Makati City

