

CONTRACT AGREEMENT

021 09 2023

This Agreement is executed on \_\_\_\_\_ 2023 at \_\_\_\_\_ between:

GRANEXPORT MANUFACTURING CORPORATION ("GRANEXPORT") is a non-chartered government-owned and controlled corporations (GOCC) and one of the six (6) oil mill/refinery companies comprising the Coconut Industry Investment Fund-Oil Mills Group (CIIF-OMG) holding office at 4<sup>th</sup> Floor, Palacio Del Gobernador, Gen. Luna St., Intramuros, Manila, represented here by its Acting President and Chief Executive Officer, CARLO LUIS P. RABAT, duly authorized for this purpose under Board Resolution \_\_\_\_\_, Series of \_\_\_\_\_ (copy of which is attached as Annex A).

- and -

MABUHAY VINYL CORPORATION ("MVC"), a corporation organized under Philippine laws with principal office address at 22F The Salcedo Tower, 169 H.V. Dela Costa Street, Salcedo Village, 1227 Makati City represented here by ROMEO G. DELA CRUZ, Vice President - Marketing and Authorized Representative for this purpose under Resolution No. \_\_\_\_\_ Series of \_\_\_\_\_ (copy of which is attached as Annex B);

WHEREAS, The Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Caustic Soda and Industrial Salt for Granexport Manufacturing Corporation ("GRANEXPORT") and has accepted a Bid from MVC for the supply of those goods in the sum of FIFTEEN MILLION FOUR HUNDRED FIFTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY PESOS (Php 15,458,880.00) (hereinafter called "The Contract Price"), which is broken down on per lot basis as:

Item No.	Bid Amount (As Calculated)
1- Caustic Soda	FOURTEEN MILLION TWO THOUSAND FIVE HUNDRED SIXTY PESOS (Php 14,002,560.00)
2- Industrial Salt	ONE MILLION FOUR HUNDRED FIFTY SIX THOUSAND THREE HUNDRED TWENTY PESOS (Php 1,456,320.00)

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs);
- ii. Schedule of Requirements;
- iii. Technical Specifications;
- iv. General and Special Conditions of Contract; and
- v. Supplemental or Bid Bulletins, if any

ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

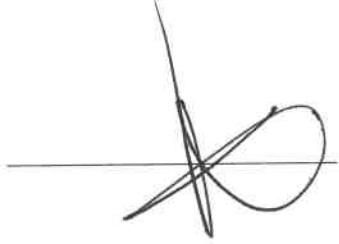
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

iii. Performance Security;

*[Handwritten signatures and initials]*

*[Handwritten signature]*

FUNDED DATE 10/12/23  
CMU: *[Handwritten signature]*




SIGNED IN THE PRESENCE OF:

**CARLO LUIS P. RABAT**  
*Acting President and Chief Executive Officer*

**ROMEO G. DELA CRUZ**  
*Vice President - Marketing and Authorized Representative*

By:

By:

**GRANEXPORT MANUFACTURING CORPORATION**  
**MABUHAY VINYL CORPORATION**

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

Item No.	Bid Amount (As Calculated)
1- Caustic Soda	FOURTEEN MILLION TWO THOUSAND FIVE HUNDRED SIXTY PESOS (Php 14,002,560.00)
2- Industrial Salt	ONE MILLION FOUR HUNDRED FIFTY SIX THOUSAND THREE HUNDRED TWENTY PESOS (Php 1,456,320.00)

3. In consideration of the sum of FIFTEEN MILLION FOUR HUNDRED FIFTY EIGHT THOUSAND EIGHT HUNDRED PESOS (Php 15,458,880.00) (hereinafter called "The Contract Price"), which is broken down on per company basis as:

Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v.

*foundy*

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
 City of \_\_\_\_\_ ) S.S.

MAKATI CITY

MAKATI CITY

BEFORE ME, a Notary Public, for and in the City of \_\_\_\_\_, this \_\_\_\_\_ day of Oct 09 2023, 20\_\_\_\_, personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	L02-86-029042	Valid Until: 17-Sep-2024
ROMEO G. DELA CRUZ	P5693221A	Valid until 19-Jan-2028

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a CONTRACT AGREEMENT consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

**ATTY. JOEL FERKER FLORES**  
 NOTARY PUBLIC FOR MAKATI CITY  
 UNTIL DECEMBER 31, 2023 (2023-2024)  
 APPOINTMENT NO. M-115  
 ROLL NO. 77376  
 MCLE COMPLIANCE NO. 0001393 JAN. 03, 2023 UNTIL APR. 30, 2023  
 PTR NO. 9563564 / JAN. 03, 2023/MAKATI CITY  
 IBP NO. 261994 / JAN.03, 2023 / PASIG CITY  
 1107 D BAYAN ST, GUADALUPE NUEVO, MAKATI CITY

Doc. No. 110  
 Page No. 51  
 Book No. 116  
 Series of 2023.

*[Handwritten Signature]*

*[Handwritten Signature]*

*[Handwritten Signature]*