



Republic of the Philippines

Office of the President

Coconut Industry Investment Fund - Granexport Manufacturing Corporation (GRANEX)  
16th Floor, Security and Exchange Commission  
Headquarters (formerly ICEP Building) Makati Avenue,  
Makati City



26 May 2023

Chemisol Inc.  
Johnson Building 5D Munda Avenue, Tandang Sora  
Quezon City

Attention: MS. SHEILA MUNGCAL  
Operations Team Leader and Authorized  
Representative

Re: Notice of Award

Gentlemen,

We are pleased to inform you that during its Regular Board Meeting held today, 26 May 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee I to award the contract for the "Procurement of Hexane for Granexport Manufacturing Corporation" in the amount of **Php 54,600,000.00** to your Company.

You are hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Hexane for Granexport Manufacturing Corporation) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

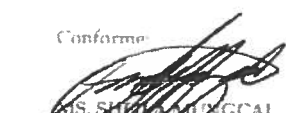
Very truly yours,

Coconut Industry Investment Fund - Granexport  
Manufacturing Corporation (GRANEX)

By:

  
CARLO LUIS P. RABAT  
Acting President and Chief Executive Officer

Conforme:

  
MS. SHEILA MUNGCAL  
Operations Team Leader and Authorized Representative

Date: **JUNE 02, 2023**