



Republic of the Philippines

Office of the President

Coconut Industry Investment Fund - San Pablo Manufacturing Corporation
(SPMC)

16th Floor, Security and Exchange Commission Headquarters
(formerly UCPB Building) Makati Avenue, Makati City



26 May 2023

Doxo Ingredients Inc.
168 D. Tuazon St. Corner N.S. Amoranto St. Quezon
City

Attention: **MS. JESSYLIE MALIGAYA**
Executive Secretary and Authorized Representative

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Board Meeting held today, 26 May 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee II to award the contract for the "Procurement of Butter Flavor Ingredients" in the amount of PhP 5,033,280.00 for Lot2 (BUTTER FLAVORODOX B339.15) to your Company.

You are hereby directed to:

1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of Butter Flavor Ingredients) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

Coconut Industry Investment Fund - San Pablo
Manufacturing Corporation (SPMC)

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer 

Conforme:


MS. JESSYLIE MALIGAYA
Executive Secretary and Authorized Representative
Date: JUN 05 2023