



Republic of the Philippines

Office of the President

SAN PABLO MANUFACTURING CORPORATION

16th Floor, Securities and Exchange Commission Headquarters (Formerly UCPB Building) Makati Avenue, Makati City



07 July 2023

PETRON CORPORATION
SMC-Head Office Complex
40 San Miguel Avenue, Mandaluyong City 1550

Attention: **MR. VIRGILIO V. CENTENO**
Vice President – Industrial Sales (Authorized Representative)

MR. LEON G. PAUSING, II
Assistant Vice President – Commercial Sales (Authorized Representative)

Re: Notice to Proceed

Gentlemen:

In view of the attached *Contract Agreement* for the project "*Procurement of Automotive Diesel Oil (Diesoline) for San Pablo Manufacturing Corporation ("Agreement")*" having been signed and approved, this *Notice to Proceed ("Notice")* is hereby given to your Company, **PETRON CORPORATION**, in order that performance of the contractual obligations shall commence from the date of receipt of this Notice.

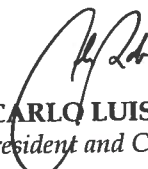
Therefore, you are now responsible for performing said obligations in accordance with the terms, conditions and the implementation schedule of the *Contract*.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

SAN PABLO MANUFACTURING CORPORATION

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:

PETRON CORPORATION


MR. VIRGILIO V. CENTENO
Vice President – Industrial Sales (Authorized Representative)

Date: _____


MR. LEON G. PAUSING, II
Assistant Vice President – Commercial Sales (Authorized Representative)

Date: _____