



Republic of the Philippines
Office of the President
SAN PABLO MANUFACTURING CORPORATION
16th Floor, SEC Headquarters, Makati Avenue, Makati City



2 May 2023

PETRON CORPORATION
SMC-Head Office Complex
40 San Miguel Avenue, Mandaluyong City 1550

Attention: **MR. VIRGILIO V. CENTENO**
Vice President - Industrial Sales (Authorized Representative)

MR. LEON G. PAUSING, II
Assistant Vice President- Commercial Sales (Authorized Representative)

Re: Notice of Award

Gentlemen:

We are pleased to inform you that during its Regular Meeting last 28 April 2023, the Board of Directors approved the recommendation of the Bids and Awards Committee to award the contract for the "Procurement of 280,000 liters of Automotive Diesel Oil (Diesoline) for San Pablo Manufacturing Corporation" in the amount of **FOURTEEN MILLION NINE HUNDRED EIGHTY-SIX THOUSAND ONE HUNDRED THIRTY-TWO PESOS (Php 14,986,132.00)** to your Company.

You are hereby directed to:


1. **POST**, within **TEN (10) CALENDAR DAYS** from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. **SIGN AND EXECUTE** the Contract (Re: Procurement of 280,000 liters of Automotive Diesel Oil (Diesoline) for San Pablo Manufacturing Corporation) ["Contract"] within **TEN (10) DAYS** from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.


Very truly yours,


SAN PABLO MANUFACTURING CORPORATION

By:


AL MATTHEW P. UMALI
Executive Vice President
For and on Behalf of the Board of Directors

Conforme:


MR. VIRGILIO V. CENTENO
Vice President - Industrial Sales (Authorized Representative)
Date: MAY 03, 2023


MR. LEON G. PAUSING, II
Assistant Vice President- Commercial Sales (Authorized Representative)
Date: MAY 03, 2023