

Republic of the Philippines

Office of the President



16th Floor, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City



21 March 2023

PROSEC CORPORATION

11th floor The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, Philippines

Attention:

MR. FILBERT CATALINO F. FLORES III

President and Authorized Representative

Re:

Notice to Proceed

Gentlemen:

In view of the attached Contract for the Lease of 10 Slots Parking Space for San Pablo Manufacturing Corporation ("Contract") having been signed and approved, this Notice to Proceed ("Notice") is hereby given to your Company, PROSEC CORPORATION.

Upon receipt of this Notice you are now responsible for performing the obligations in accordance with the terms, conditions and the implementation schedule of the Contract.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

SAN PABLO MANUFACTURING CORPORATION

By:

CARLO/LUIS P. RABAT Acting President and Chief Executive Officer

Conforme:

MR. FILBERT CATALINO F. FLORES III
President and Authorized Representative

PROSEC CORPORATION Date: 3/21/23