



Republic of the Philippines

Office of the President

LEGASPI OIL COMPANY, INC.

16th Floor, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village,
Bel-Air, Makati City



21 March 2023

PROSEC CORPORATION

11th floor The SEC Headquarters, 7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, Philippines

Attention: **MR. FILBERT CATALINO F. FLORES III**
President and Authorized Representative

Re: Notice to Proceed

Gentlemen:

In view of the attached *Contract for the Lease of 5 Slots Parking Space for Legaspi Oil Company, Inc.* ("*Contract*") having been signed and approved, this *Notice to Proceed* ("*Notice*") is hereby given to PROSEC CORPORATION.

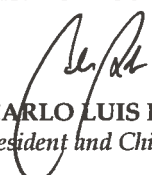
Upon receipt of this Notice, you are responsible for performing the obligations in accordance with the terms, conditions and the implementation schedule of the *Contract*.

Please acknowledge receipt and acceptance of this Notice by signing in the space provided below.

Very truly yours,

LEGASPI OIL COMPANY, INC.

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:


MR. FILBERT CATALINO F. FLORES III
President and Authorized Representative
PROSEC CORPORATION

Date: 3/21/23