



Republic of the Philippines
Office of the President
GRANEXPORT MANUFACTURING CORPORATION
16th Floor, UCPB Building, Makati Avenue, Makati City



14 December 2022

MABUHAY VINYL CORPORATION
22F The Salcedo Tower, 169 H.V. Dela Costa Street, Salcedo Village
1227, Makati City, Philippines

Attention: **MR. ROMEO G. DELA CRUZ**
Authorized Representative

Re: *Notice to Proceed*

Gentlemen:

In view of the attached *Contract Agreement* for the project "*Procurement of Caustic Soda and Industrial Salt for Granexport Manufacturing Corporation*" [*Contract Agreement*] having been signed and approved subject to the ensuing comments, recommendations, or directives of the Office of the Government Corporate Counsel and the pertinent provisions of applicable laws, this *Notice to Proceed* ("*Notice*") is hereby given to MABUHAY VINYL CORPORATION.

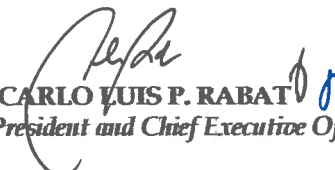
Upon receipt of this Notice, you are responsible for the delivery of the goods under the terms and conditions of the *Contract Agreement* and in accordance with the implementation schedule.

Please acknowledge receipt and acceptance of this notice by signing on the space provided below.

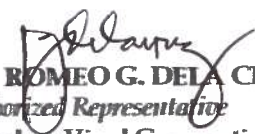
Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer

Conforme:


MR. ROMEO G. DELA CRUZ
Authorized Representative
Mabuhay Vinyl Corporation
Date Received: 12/14/22