



Republic of the Philippines  
Office of the President  
GRANEXPORT MANUFACTURING CORPORATION  
16<sup>th</sup> Floor, UCPB Building, Makati Avenue, Makati City



28 November 2022

CHEMISOL, INC.  
Johnson Building 5D Munoz Avenue, Tandang Sora  
Quezon City, Philippines

Attention: MR. JERRY T. DY  
General Manager

Re: Notice of Award  
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Gentlemen:

We are pleased to inform you that during the Regular Board Meeting held last 24 November 2022, the Board of Directors approved the recommendation of the Bids and Awards Committee to award the contract for the "Procurement of 225,000 liters of Hexane for Granexport Manufacturing Corporation" in the amount of SIXTEEN MILLION SIX HUNDRED FIFTY THOUSAND PESOS (Php 16,650,000.00) to your Company.

You are hereby directed to:

1. POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
2. SIGN AND EXECUTE the Contract (Re: Procurement of 225,000 liters of Hexane for Granexport Manufacturing Corporation) ["Contract"] within TEN (10) DAYS from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:

  
CARLO LUIS P. RABAT  
Acting President and Chief Executive Officer 

Conforme:

  
MR. JERRY T. DY  
Chemisol, Inc.

Date: 12/02/2022