

Republic of the Philippines

Office of the President

GRANEXPORT MANUFACTURING CORPORATION

16th Floor, UCPB Building, Makati Avenue, Makati City



09 December 2022

MABUHAY VINYL CORPORATION
22F The Salcedo Tower, 169 H.V. Dela Costa Street, Salcedo Village
1227 Makati City, Philippines

Attention:

MR. ROMEO G. DELA CRUZ

Vice President for Marketing

Re:

Notice of Award

Gentlemen:

Subject to ratification of the Board of Directors, we are pleased to inform you that upon recommendation of the Bids and Awards Committee, the contract for:

- "Procurement of 164,300 kilograms of Caustic Soda for Grunexport Manufacturing Corporation" in the amount of SEVEN MILLION TWENTY-TWO THOUSAND ONE HUNDRED EIGHTY-TWO PESOS (Php 7,022,182.00); and
- "Procurement of 75,865 kilograms of Industrial Salt for Granexport Manufacturing Corporation" in the amount of THREE HUNDRED NINETY-FOUR THOUSAND FOUR HUNDRED NINETY-EIGHT PESOS (Php 394,498.00)

is awarded your Company.

You are hereby directed to:

- POST the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract not later than 12 December 2022; and
- SIGN AND EXECUTE the Contract Agreement (Re: Procurement of 164,300 kilograms of Caustic Soda and 75,865 kilograms of Industrial Salt for Granexport Manufacturing Corporation) ["Contract"] on 12 December 2022 subject to the following condition that was incorporated in the bidding documents:

"The contract shall be subject to the review and approval of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of the contract."

Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Contract.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:

CARLO LVIS P. RABAT
Acting President and Chief Execution Officer

Conforme: Blolayer

MR ROMEO G. DELA CRUZ Mahmay Vinyl Corporation Date: [4 [3, 7)22