

CONTRACT AGREEMENT

THIS AGREEMENT made on the 14th day of November 2022 between GRANEXPORT MANUFACTURING CORPORATION of the Philippines (hereinafter called as "GRANEX") of the one part and 2029 INDUSTRIAL, INC. of Rizal, Philippines of the other part;

WHEREAS, GRANEX invited Bids for certain goods and ancillary services, particularly the *Procurement of Flaker Rollers* and has accepted a Bid by 2029 INDUSTRIAL, INC. for the supply of these goods and services in the sum of **SEVEN MILLION EIGHT HUNDRED THOUSAND PESOS (Php 7,800,000.00)** inclusive of all government taxes (hereinafter called the "Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of **SEVEN MILLION EIGHT HUNDRED THOUSAND PESOS (Php 7,800,000.00)** inclusive of all government taxes, 2029 INDUSTRIAL, INC. agrees to supply Flaker Rollers to GRANEX in accordance with its Bid.
4. GRANEX agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. 2029 INDUSTRIAL, INC. has not made and will not make any offer, promise to pay or authorization of the payment of any money, gift or any other inducement to any official, political party, employee of the Government or any other person in contravention with applicable laws in connection with the execution of this Contract and performance of its obligations thereunder. Violation of this provision shall be a ground for immediate termination of this Contract.

6. 2029 INDUSTRIAL, INC. shall not assign this Contract or sub-contract the performance of any portion of it, without GRANEX's prior written consent. Prior to the assignment or subcontracting and the approval by GRANEX thereof, 2029 INDUSTRIAL, INC. must disclose to GRANEX the name of its assignee/s or subcontractor/s who/which should have a written agreement/s with 2029 INDUSTRIAL, INC. indicating: (i) that the assignee/s or subcontractor/s is aware of and shall abide with all the terms and conditions of this Contract, as may be applicable; (ii) that the term of the assignment/sub-contract shall not exceed the term of this Contract; and (iii) the detailed terms of the assignment/sub-contract.
7. 2029 INDUSTRIAL, INC. shall pay taxes in full and on time.
8. 2029 INDUSTRIAL, INC. is likewise required to regularly present, within the duration of the Contract, a tax clearance from the Bureau of Internal Revenue ("BIR") as well as a copy of its income and business tax returns duly stamped and received by the BIR and duly validated with the tax payments made thereon.

IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

2029 INDUSTRIAL, INC,

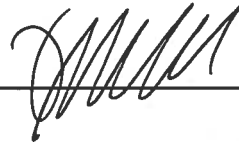
By:

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer


ELPIDIO G. AQUINO
President

SIGNED IN THE PRESENCE OF:





ACKNOWLEDGMENT

REPULIC OF THE PHILIPPINES)

City of MAKATI CITY) S. S.

BEFORE ME, a Notary Public, for and in the City of MAKATI CITY, this NOV 17 2022 day of NOVEMBER, 2022, personally appeared:

Name	ID No.	Expiry Date
CARLO LUIS P. RABAT	L02-86-029042	September 17, 2024
ELPIDIO G. AQUINO	D16-90-039165	October 14, 2023


known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.

NOTARY PUBLIC

Doc. No. 428
Page No. 37
Book No. 29
Series of 2022.


ATTY. JOSHUA P. LAPUZ
Notary Public for Makati City
Appointment No. M-19 until 12/31/2023
Roll No. 45790 / IBP Life No. 64897 / 07-03-03
PTR - O.R. No. 8852519 / G1-03-22 / Makati City
MCLE No VI-0016563 / G1-14-19
G/F Hedman Suites, 199 Salcedo Street,
Legaspi Village, Makati City




SECRETARY'S CERTIFICATE

I, **AIDA C. AQUINO**, of legal age, Filipino, married and with address at **#22 Chico St. Aurora Subd., Brgy. San Isidro, Angono, Rizal**, after having sworn in accordance with law, hereby depose and state that:

1. I am the appointed Corporate Secretary of **2029 Industrial, Inc.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines with principal address at **#22 Chico St., Aurora Subd., Brgy. San Isidro, Angono Rizal**.
2. That I am the custodian of the corporate books and records of the Bank, including the Minutes and Resolutions of its Board of Directors;
3. That at the Regular/Special Meeting of the Board of Directors held on April 7, 2022 during which a quorum was present and acted throughout, the following resolution was unanimously approved:

(Resolution No. 003)

“Resolved further that MR. ELPIDIO G. AQUINO is authorized to execute trade, submit to bid, to transact and to sign for and in behalf of the **2029 Industrial, Inc.** the pertinent papers or documents regarding any corporate transaction.”

AIDA C. AQUINO ELPIDIO G. AQUINO
 (Name and Signature of Board of Directors) (Name and Signature of Board of Directors)

That I am executing this Certificate for whatever purpose it may serve.

IN WITNESS WHEREOF, I have hereunto set my hands this SEP 15 2022 day of _____ at TAYTAY, RIZAL.

AIDA C. AQUINO
 Corporate Secretary

ATTESTED BY: ELPIDIO G. AQUINO
 PRESIDENT

WITNESS MY HAND AND NOTARIAL SEAL on the date and place first above-written.

Doc. No. 63
 Page No. 14
 Book No. VII
 Series of 2022

NOTARY PUBLIC
~~ATTY. JOHN KENNETH T. MORENO~~
 Notary Public
 Roll No. 35640
 IBP No. 169375 - 02 Jan. 2022
 PTR No. 17150740 - 03 Jan. 2022
 MCLE No. VII - 0011285 - 14 April 2025
 Appt. No. 22-26 - 30 June 2022
 Until Dec. 31, 2023
 For Antipolo City, Taytay, Cainta
 Province of Rizal

REPUBLIC OF THE PHILIPPINES)
Makati City) S. S.

SECRETARY'S CERTIFICATE

I, JESUS ERICK F. STA. BARBARA, of legal age, Filipino, with office address at 16th Floor, Securities and Exchange Commission Building (formerly UCPB Building) 7907 Makati Avenue, Makati City, after having been duly sworn to in accordance with law, hereby depose and state:

1. I am the Corporate Secretary of the GRANEXPORT MANUFACTURING CORPORATION, a government owned and controlled corporation duly organized and existing under and by virtue of Philippine laws, with office address at the 16th Floor, Securities and Exchange Commission Building (formerly UCPB Building) 7907 Makati Avenue, Makati City,

2. At the special meeting of the Board of Directors of GRANEXPORT MANUFACTURING CORPORATION held via Zoom Videoconferencing on 11 November 2022 in accordance with SFC Memorandum Circular No. 6 Series of 2020, at which a quorum was present, the following resolutions were passed and approved:

BOD RESOLUTION NO. 2022-__

"RESOLVED, That the Board of Directors of GRANEXPORT MANUFACTURING CORPORATION approves, as it hereby approves, the *Contract Agreement Covering Granexport Manufacturing Corporation's Procurement of Flaker Rollers and Incorporating the Revisions/Comments of the Office of the Government Corporate Counsel ("Contract Agreement")*, which is attached to the Minutes of the 11 November 2022 Special Board Meeting as Annex "___";"

"RESOLVED, FURTHER, That the Board authorizes MR. CARLO LUIS P. RABAT (ACTING PRESIDENT AND CHIEF EXECUTIVE OFFICER) to sign and execute the said *Contract Agreement* on behalf of GRANEXPORT MANUFACTURING CORPORATION.

3. The afore-quoted Resolutions are true and correct copies of the original in the custody of the undersigned as Corporate Secretary and the same still subsist and have not been repealed, modified or amended up to the present.

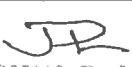
IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of November 2022 in Makati City.


JESUS ERICK F. STA. BARBARA
Corporate Secretary

SUBSCRIBED AND SWORN to before me this 14th day of November 2022 in Makati City, affiant, who is personally known to me, exhibiting to me the following:

Affiant	Competent Evidence of Identity	
	Type of ID	ID Number and Expiry Date
JESUS ERICK F. STA. BARBARA	IBP ID	Roll No. 62664/23 January 2023

Doc. No. AK ;
Page No. 01 ;
Book No. 29 ;
Series of 2022


ATTY. JOSHUA P. LAPUZ
Notary Public for Makati City
Appointment No. 14-19 until 12/31/2023
Roll No. 45790 / IBP Life No. 04697 / 07-03-05
PTR - C.R. No. 8852510 / 01-03-22 / Makati City
MCLE No VI-0016565 / 01-14-19
G/F Fedman Suites, 199 Salcedo Street,
Legaspi Village, Makati City