

CONTRACT AGREEMENT

THIS AGREEMENT made on the 14th day of December 2022 between GRANEXPORT MANUFACTURING CORPORATION of Makati City, Philippines (hereinafter called as "GRANEXPORT") of the one part and MABUHAY VINYL CORPORATION (hereinafter called as "MABUHAY CORP.") of Makati City, Philippines of the other part;

WHEREAS, GRANEXPORT invited Bids for certain goods and ancillary services, particularly the procurement of Caustic Soda and Industrial Salt for GRANEXPORT and has accepted a Bid from MABUHAY CORP. for the supply of those goods and services in the sum SEVEN MILLION TWENTY-TWO THOUSAND ONE HUNDRED EIGHTY-TWO PESOS (Php 7,022,182.00) and THREE HUNDRED NINETY-FOUR THOUSAND FOUR HUNDRED NINETY-EIGHT PESOS (Php 394,498.00) respectively, inclusive of all government taxes (hereinafter called the "Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

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3. In consideration of the sum of SEVEN MILLION TWENTY-TWO THOUSAND ONE HUNDRED EIGHTY-TWO PESOS (Php 7,022,182.00) for caustic soda and THREE HUNDRED NINETY-FOUR THOUSAND FOUR HUNDRED NINETY-EIGHT PESOS (Php 394,498.00) for industrial salt, inclusive of all government taxes, MABUHAY CORP. agrees to deliver the said goods to GRANEXPORT in accordance with its Bid.
4. GRANEXPORT agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of this Agreement.

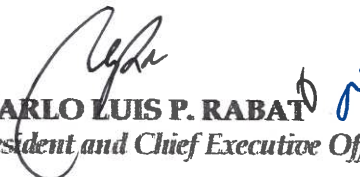
IN WITNESS whereof, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GRANEXPORT MANUFACTURING CORPORATION

MABUHAY VINYL CORPORATION

By:

By:


CARLO LUIS P. RABAT
Acting President and Chief Executive Officer


ROMEO G. DELA CRUZ
Authorized Representative

SIGNED IN THE PRESENCE OF:





ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 City of MAKATI CITY) S. S.

BEFORE ME, a Notary Public, for and in the City of MAKATI CITY, this DEC 15 2022, 20 , personally appeared:

Name	ID No.	Issued on/Issued at
CARLO LUIS P. RABAT	L02-86-029042	2024/09/17
ROMEO G. DELA CRUZ	1104-93-20546	2032/02/05

File

known to me and to me known to be the same person(s) who executed the foregoing instrument and who acknowledged to me that the same is their free and voluntary act and deed, and that of the institutions respectively represented.

The foregoing instrument refers to a **CONTRACT AGREEMENT** consisting of three (3) pages, including the page in which this Acknowledgement is written, signed by the parties, including their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL, on the date and place above written.



ATTY. JOSHUA P. LAPUZ

Notary Public for Makati City

Appointment No. M-19 until 12/31/2023

Roll No. 45790 / IBP Life No. 04897 / 07-03-03

PTR - O.R. No. 8852510 / 01-03-22 / Makati City

MCLE No VI-0016565 / 01-14-19

G/F Fedman Suites, 199 Salcedo Street,
Legaspi Village, Makati City

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Series of 2022.



SECRETARY'S CERTIFICATE

I, Pamela Ann T. Cayabyab, Filipino, of legal age, and with office address at 17th Floor, Robinsons Equitable Tower, 4 ADB Avenue corner P. Poveda Drive, Ortigas Center, Pasig City, hereby state the following:

1. I am the duly elected Assistant Corporate Secretary of Mabuhay Vinyl Corporation ("Corporation"), a corporation duly organized and existing under Philippine laws with principal office at 22F The Salcedo Towers, 169, H.V. Dela Costa Street, Salcedo Village, Barangay Bel-Air, Makati City.

2. The Board of Directors of the Corporation, in its meeting on 28 February 2022, approved the following resolutions:

RESOLVED, that Mabuhay Vinyl Corporation ("Corporation" or "MVC") authorizes the following to represent the Company in connection with any customer-related transactions with government agencies and private companies which includes, but is not limited to biddings and accreditation or contract renewals:

NAME	POSITION
Romeo G. Dela Cruz	VP-Marketing
Rodney Mari B. Arquiza	Regional Sales Manager
Roberto P. Valdez	Area Sales Manager - Visayas
Amelito R. Caballero	Sales and Distribution Officer - Davao
Maria Corazon A. Merida	Sales Supervisor
Jorence Anne Isabelle A. Rocamora	Market Development Officer
Aljone A. Casia	Account Executive
Jayrick V. Cruzat	Account Executive
Ralph Adrian F. Domondon	Account Executive
Aileen Mae J. Elnas	Account Executive - Cebu

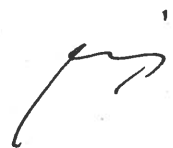
RESOLVED FINALLY, that the Authorized Representatives be authorized to make, sign, execute, and deliver any and all documents necessary to effect the foregoing resolution under such terms and conditions favorable to the Corporation.

CERTIFIED TRUE COPY:



Angelita G. Rapada
Head, BAC Secretariat

Date: 12-12-22

A. Rapada

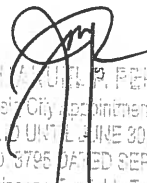


3. The foregoing resolutions are still in full force and effect.



PAMELA ANN T. CAYABYAB
Assistant Corporate Secretary

SUBSCRIBED AND SWORN TO before me this APR 27 2022 day of _____ 2022 at Pasig City, affiant exhibiting to me her Taxpayer Identification No. 261-406-160.

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ROSEMARY S. PERALTA
Notary Public - Pasig City (Appointment No. 149 (2020-2021))
VALID UNTIL LINE 30, 2022
AG REP. B.M. NO. 3795 DATED SEPTEMBER 28, 2021
17th Floor, Robinsons Equitable Tower, ADB Avenue
Cor. P. Poveda Drive, Ortigas Center, Pasig City
ICP No. 170522/ Makati City 16 December 2021
PTR No. 1-22530/Pasig City/07 January 2022
MCLE Compliance No. VII-0000269/30 July 2019
Attorney's Roll No. 75154

CERTIFIED TRUE COPY:


Angelita G. Rapada
Head, BAC Secretariat

Date: 12-12-22

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REPUBLIC OF THE PHILIPPINES)

Makati City

) S. S.

SECRETARY'S CERTIFICATE

I, **GUILLERMO R. SALVADOR, JR.** of legal age, Filipino, with office address at 16th Floor, Securities and Exchange Commission Building 7907 Makati Avenue, Makati City, after having been duly sworn to in accordance with law, hereby depose and state:

1. I am the Assistant Corporate Secretary of **GRANEXPORT MANUFACTURING CORPORATION**, a government owned and controlled corporations duly organized and existing under and by virtue of Philippine laws, with office address at the 16th Floor, Securities and Exchange Commission Building, 7907 Makati Avenue, Makati City.

2. At the regular meeting of the Board of Directors of the aforementioned corporations held via Zoom Videoconferencing on 12 December 2022, in accordance with SEC Memorandum Circular No.6 Series of 2020, at which a quorum was present, the following resolutions were passed and approved:

BOD RESOLUTION NO. 2022-__

"RESOLVED, That in order to avoid disruption of **GRANEXPORT MANUFACTURING CORPORATION's** business, and upon recommendation of the Bids and Awards Committee, the Board of Directors of **GRANEXPORT MANUFACTURING CORPORATION** approves, as it hereby approves, the *Contract Agreement (Re: Procurement of Caustic Soda and Industrial Salt for Granexport Manufacturing Corporation)*, which is attached to the Minutes of the 12 December 2022 Special Board Meeting as Annex " _ ", subject to the following condition incorporated in the bidding documents:

"The contract shall be subject to the review and approval of the Office of the Government Corporate Counsel. Any of its ensuing comments, recommendations, or directives shall form part of the contract."

"RESOLVED, FURTHER, that the Board authorizes the Acting President and Chief Executive Officer, **MR. CARLO LUIS P. RABAT**, to **IMMEDIATELY SIGN AND EXECUTE** the said *Contract Agreement (Re: Procurement of Caustic Soda and Industrial Salt for Granexport Manufacturing Corporation)* on behalf of **GRANEXPORT MANUFACTURING CORPORATION.**"

3. The afore-quoted Resolutions are true and correct copy of the original in the custody of the undersigned as Assistant Corporate Secretary and the same still subsist and have not been repealed, modified or amended up to the present.

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of December 2022 in Makati City.


GUILLERMO R. SALVADOR, JR.
Assistant Corporate Secretary

DEC 15 2022

SUBSCRIBED AND SWORN to before me this _____ day of December 2022 in Makati City, affiant, who is personally known to me, exhibiting to me the following:

Affiant	Competent Evidence of Identity	
	Type of ID	ID Number and Expiry Date
GUILLERMO SALVADOR, JR. R.	PASSPORT	P6963157A Expiring on 26 April 2028

Doc. No. 426 ;
Page No. 87 ;
Book No. 6 ;
Series of 2022.

JOSHUA R. DAPUZ
Notary Public for Makati City
Appointment No. M-117 Until 12-31-23
Roll No. 45790 / IBP Life No. 04897 / 07-03-03
PTR-O.R. No. 8852510 / 01-03-22 / Makati City
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