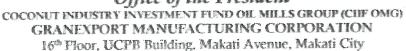


Republic of the Philippines

Office of the President





12 August 2022

By Personal Service

LSERV CORPORATION
Units C & D, 21st Floor, Petron Mega Plaza
358 Sen. Gil J. Puvat Ave., Makati City

Attention:

MR. GENEROSO T. CANLAS, JR.

Vice President

Rec

Notice of Award

Gentlemen:

We are pleased to inform you that during the Special Board Meeting held on 12 August 2022, the Board of Directors approved the recommendation of the Bids and Awards Committee to award to LSERV CORPORATION the Contract for the "Provision of Manpower Services for Granexport Manufacturing Corporation" in the amount of THIRTY-TWO MILLION SEVENTY THOUSAND EIGHT HUNDRED FORTY-SEVEN PESOS AND 20/100 (Php 32,070,847.20).

You are hereby directed to:

- POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- 2. SIGN AND EXECUTE the Contract for the Provision of Manpower Services within SEVEN (7) DAYS from receipt of notice of the completion of review of the said Contract by the Office of the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding Documents, you may also be required to submit further requirements upon signing of the Manpower Services Agreement.

Your failure to do the foregoing within the provided timeframes shall constitute sufficient justification for the cancellation of this award and the forfeiture of your bid security.

Very truly yours,

GRANEXPORT MANUFACTURING CORPORATION

By:

ALEXANDER MARTOS F
President and Chief Executive Officer

Conforme:

MR. GENEROSO T. CANLAS, JR.

Vice President

LSERV Corporation

Date:

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