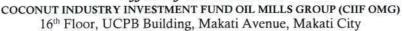


Republic of the Philippines

Office of the President





14 June 2022

LSERV CORPORATION

Petron Megaplaza, Sen. Gil J. Puyat Ave, Makati, Metro Manila

Attention:

MR. JOSEPH V. ANGELES

President

Re:

Revised Notice of Award

Gentlemen:

Subject to the confirmation of our Board of Directors, and pursuant to the recommendation of the Bids and Awards Committee, please be advised of our approval to award to LSERV CORPORATION the Contract for the Provision of Manpower Services for San Pablo Manufacturing Corporation and Legaspi Oil Company, Inc., in the amount of THIRTY-SEVEN MILLION SEVEN HUNDRED THIRTY-FIVE THOUSAND FIVE HUNDRED TWENTY PESOS AND 28/100 (Php 37,735,520.28), which is broken down on per company basis as:

Company	Bid Amount (As Calculated)
San Pablo Manufacturing Corporation	TWENTY-SEVEN MILLION ONE HUNDRED EIGHTY-FOUR THOUSAND SEVENTY-TWO PESOS AND 8/100 (Php 27,184,072.08)
Legaspi Oil Company, Inc.	TEN MILLION FIVE HUNDRED FIFTY-ONE THOUSAND FOUR HUNDRED FORTY-EIGHT PESOS AND 20/100 (Php 10,551,448.20)

You are hereby directed to:

- POST, within TEN (10) CALENDAR DAYS from receipt of this notice, the necessary performance security/bond, as provided under Clause 3 of the General Conditions of Contract; and
- SIGN AND EXECUTE the Contract for Manpower Services within TEN (10) DAYS from
 receipt of CIIF OMG's notice of the completion of review of the said Contract by the Office of
 the Government Corporate Counsel (OGCC). Kindly take note that pursuant to the Bidding
 Documents, you may also be required to submit further requirements upon signing of the
 Manpower Services Contract.

Your failure to do so within the provided timeframe is ground for the cancellation of this award and the forfeiture of your bid security.

This supersedes and renders invalid the previous *Notice of Award* dated 18 May 2022 and any other similar documents that were issued to your Company.

Very truly yours,

SAN PABLO MANUFACTURING CORPORATION

For Itself and as Procuring Agent of Legaspi Oil Company, Inc.

By:

ALEXANDER MARTOS
President and Chief Executive Officer

Conforme:

MALOSEPH V. ANGELES

Fesident

SERV Corporation

Date: