



**COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP  
LEGASPI OIL COMPANY, INC.**

Invitation to Bid No.: **LEG-2022-001**  
Date: **20 January 2022**

**INVITATION TO BID**

1. The LEGASPI OIL COMPANY, INC. (LEGOIL) hereby invites all interested parties to participate in the public bidding of its unserviceable properties on an “As-is Where-Is and Clean-up” basis as indicated below:

	<b>Quantity</b>	<b>Item/Description</b>	<b>Location</b>	<b>Floor Price</b>
1	One (1) lot	Used Magnet Wire (more or less 3,000kilos)	Barangay 47, Arimbay, Legaspi City	P1,134,000.00
2	One (1) lot	Assorted Scrap Metal (more or less 50mt)	Barangay 47, Arimbay, Legaspi City	P633,000.00
3	One (1) lot	Scrap Metal Heavy and Light (more or less 200mt)	Km. 9.5 Sasa, Davao City	P2,700,000.00

2. No bid shall be allowed lower than the said floor price. The responsibility to view and inspect the said items at their respective locations prior to bid offer shall be solely on the account of the bidder. The items are open for inspection during business hours from 21 January 2022 up to 10 February 2022, subject to prior written notice.
3. A complete set of Bidding Documents will be available to interested Bidders from January 21, 2022 (except on Saturdays, Sundays, and Holidays), from 9:00 A.M. to 4:00 P.M upon payment of a non- refundable bid fee amounting to **FOUR THOUSAND FIVE HUNDRED PESOS (PHP4,500.00)** in the form of cash or cashier’s or manager’s check issued by a reputable domestic universal bank and made payable to “**LEGASPI OIL COMPANY, INC.**”.
4. Sealed bids addressed to Ms. Angelita G. Rapada, Head of BAC Secretariat, shall be submitted not later than **1:00P.M. of 11 February 2022** at 16<sup>th</sup> Floor UCPB Building, Makati Avenue, Makati City. The bidder (company owner) shall enclose in a sealed envelope the following:
- Fully accomplished Bid Form;
  - Minimum bond equivalent to ten percent (10%) or more of the bid in the form of cash or manager’s check issued by a reputable bank payable to “Legaspi Oil Company, Inc.”;
  - Photocopy of the bidder’s latest and valid Mayor’s/Business Permit; In case of submission of the expired permit, the Official Receipt will be acceptable as proof that the bidder has applied for the renewal of the Mayor’s/Business Permit;
  - Photocopy of the bidder’s latest Annual Income Tax Return (BIR Form 1701), stamped “received by BIR or its duly accredited and authorized Institutions”/Tax Clearance (BIR Form 17.14B) or Certificate of Registration (BIR Form 2303), in case of new company; and
  - Latest notarized Special Power of Attorney (in case the duly authorized bidder’s representative is attending the public bidding).

The Bid offered must be on an “individual” basis. A bidder can bid on any single lot, or all the lots mentioned in number 1. If the prospective bidder is bidding for all lots, he/she shall separately submit the bid envelope for each lot, indicating on the face of each envelope the item/description for which he/she is bidding for.

5. The bid shall be declared void if it does not comply with the requirements mentioned in item numbers 2,3 and 4. Prior to the issuance of the Notice of Award and to Proceed (NAP), the winning bidder shall present the original copy of the foregoing documents for validation on the day of the opening of bids.
6. Bid opening is scheduled on **11February 2022, Friday, at 2:00 P.M.** and shall be done through a hybrid set-up, i.e., bidders may wish to participate through video conferencing via Zoom Application (**Meeting ID:886 1471 4241**) or be physically present at CIIF-OMG, Rizal Conference Room 16th Floor UCPB Building, Makati Avenue, Makati City. Late bids shall not be accepted.
7. The bond will be returned to the non-winning bidder/s right after the award.
8. The ten percent (10%) bond shall be forfeited if the full price is not paid by the winning bidder within the prescribed period stated in the NAP.
9. Upon payment of the full price, the winning bidder shall be the recipient of unusable materials and is required to haul the same within seven (7) working days.
10. The Legaspi Oil Company, Inc. shall not, directly, or indirectly, in whole or in part, entertain any third-party transactions (i.e., second buyers) for the items that will be bid out. Any claims with regards to the aforementioned disposal should be directed to the winning bidder being the official recipient of the unusable materials.
11. This ITB will be published in one (1) newspaper of general circulation on 21, 22 & 23 January 2022 and simultaneously posted at Coconut Industry Investment Fund – Oil Mills Group’s (CIIF-OMG) website and in a conspicuous place of its premises. LEGOIL reserves the right to accept or reject any or all of the bids with or without cause, to annul the bidding process, to waive any defect in them, and to award the bidder whose bid is the most advantageous to the government.
12. For further information, interested parties may contact Ms. Angelita G. Rapada, Secretariat for Bids and Awards Committee at (632) 8892-2927.