



**COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP
BIDS AND AWARDS COMMITTEE**

Invitation to Bid No.: **GMC 2022-001A**
Date: **20 January 2022**

INVITATION TO BID

1. The GRANEXPORT MANUFACTURING CORPORATION hereby invites all interested parties to participate in the public bidding of its unserviceable properties on an “As-is Where-Is and Clean-up” basis as indicated below:

Quantity	Unserviceable Property/ies	Floor Price
One (1) lot	CARGO SHIP VESSEL- MV ILIGAN MERCHANT	Php 11,106,000.00

2. General Particulars:

MV “ILIGAN MERCHANT”			
Official Number	10-0000076	Gross Tonnage	980.91
Call Sign	DUMA- 8	Net Tonnage	629.45
Type of Ship	Cargo Ship	Length (meter)	63.09
Homeport	Cagayan De Oro City	Breadth (meter)	10.40
Date Built	November 1959	Depth (meter)	4.80

3. A complete set of Bidding Documents will be available to interested Bidders from January 21, 2022 (except on Saturdays, Sundays, and Holidays), from 9:00 A.M. to 4:00 P.M upon payment of a non- refundable bid fee amounting to **TWENTY-FIVE THOUSAND PESOS (PHP25,000)** in a form of cash or cashier’s or manager’s check issued by a reputable domestic universal bank and made payable to “**GRANEXPORT MANUFACTURING CORPORATION**”.
4. No bid shall be allowed lower than the said floor price. The item is open for inspection during business hours from January 21, 2022 up to February 2, 2022 subject to prior written notice.
5. To clarify and/or explain any of the requirements, terms and conditions stipulated in the bid documents, Granexport will hold the Pre-Bid Conference on **January 28, 2022, 10:00AM** at Rizal Conference Room, 16th Floor, UCPB Building, Makati Avenue, Makati City and/or through video conferencing or webcasting via Zoom Application (Meeting ID: **833 1969 3845**; Passcode: **992152**) which shall be open to prospective bidders.
6. Sealed bids addressed to Ms. Angelita G. Rapada, Head of BAC Secretariat, shall be submitted not later than **12:00NN of February 3, 2022** at 16th Floor UCPB Building, Makati Avenue, Makati City. The sealed envelope must contain the Bid Tender and Bid Bond.

ALL BIDS MUST BE SUBMITTED WITH THE FOLLOWING:

- a. Bid bond in the form of Cash or Manager’s Check amounting to not less than ten percent (10%) of the bid offer in the form of cash or manager’s check payable to the “**GRANEXPORT MANUFACTURING CORPORATION**”, and/or combination thereof.
 - b. Duly signed Instruction to Bidders and Terms & Conditions of Sale; and
 - c. Bidder’s Inspection Certificate.
7. Winning bidder shall, within three (3) months from receipt of the Release Order, withdraw the goods/property from Granexport’s premises.
8. Bid opening is scheduled on **February 3, 2022, Thursday, at 1:00 P.M.** and shall be done through a hybrid set-up, i.e., bidders may wish to participate through video conferencing via Zoom Application (Meeting ID: **825 8266 7257**) or be physically present at CIIF-OMG, Rizal Conference Room 16th Floor UCPB Building, Makati Avenue, Makati City. Late bids shall not be accepted.
9. Granexport reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.
10. For further information, interested parties may contact Ms. Angelita G. Rapada, Secretariat for Bids and Awards Committee at (632) 8891-1925.