



COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP
BIDS AND AWARDS COMMITTEE

Invitation to Bid No.: **LEG 001-2021**

Date: **6 December 2021**

INVITATION TO BID

The Legaspi Oil Company, Inc. (“LEGOIL”) invites interested parties to participate in the competitive challenge for the long-term lease on an “as is where is” basis of the land and facilities of LEGOIL located at Barangay Sasa, Buhangin District, Davao City.

Interested Bidders may participate in the competitive challenge by purchasing the Bid Forms and Terms of Reference for a non- refundable amount of **THREE HUNDRED THOUSAND PESOS (Php 300,000.00)** at the main office of LEGOIL at 16th Floor, UCPB Building, Makati Avenue, Makati City from 7 December 2021 until 27 December 2021 only between 9:00 AM to 4:00 PM.

Only prospective bidders who purchased official Bid Documents from CIIF OMG/LEGOIL shall be allowed to participate in the bidding. Competitive Proposals/Bids shall be submitted on or before 12:00 NN of 5 January 2022 in accordance with the Terms of Reference at the main office of LEGOIL. Should a Bidder-Challenger submit a lease proposal/bid better than the proposal submitted by the Original Proponent, the latter shall have the “Right-to-Match” such better proposal.

LEGOIL reserves the right to accept or reject any or all competitive proposals, to annul the process, or to reject all proposals at any time prior to the award of the lease, for any justifiable and reasonable ground without thereby incurring any liability to the affected proponents.

For further information, interested parties may contact Ms. Angelita G. Rapada, Secretariat for Bids and Awards Committee at (632) 8891-1925.