



**COCONUT INDUSTRY INVESTMENT FUND OIL MILLS GROUP
BIDS AND AWARDS COMMITTEE**

Invitation to Bid No.: **GMC 001-2021**
Date: **14 December 2021**

INVITATION TO BID

1. Pursuant to Coconut Industry Investment Fund Oil Mills Group's ("CIIF-OMG") Policy on Disposal of Non- Performing Assets and Commission on Audit (COA) Circular No. 89-296, CIIF-OMG is inviting all prospective bidders in the sale of the unserviceable properties to be disposed of by CIIF-OMG's constituent company, GRANEXPORT MANUFACTURING CORPORATION, as follows:

Quantity	Unserviceable Property/ies	Minimum Bid
One (1) lot	CARGO SHIP VESSEL- MV ILIGAN MERCHANT	Php 11,106,000.00

2. General Particulars:

MV "ILIGAN MERCHANT"			
Official Number	10-0000076	Gross Tonnage	980.91
Call Sign	DUMA- 8	Net Tonnage	629.45
Type of Ship	Cargo Ship	Length (meter)	63.09
Homeport	Cagayan De Oro City	Breadth (meter)	10.40
Date Built	November 1959	Depth (meter)	4.80

3. A complete set of Bidding Documents will be available to interested Bidders from December 14, 2021 (except on Saturdays, Sundays, and Holidays), from 9:00 A.M. to 4:00 P.M upon payment of a non- refundable participation fee amounting to **TWENTY-FIVE THOUSAND PESOS (PHP25,000)** in the form of cash or cashier's or manager's check issued by a reputable domestic universal bank and made payable to "**GRANEXPORT MANUFACTURING CORPORATION**".
4. To clarify and/or explain any of the requirements, terms and conditions stipulated in the bid documents, GRANEXPORT will hold the Pre-Bid Conference on **December 20, 2021, 10:00AM** at Rizal Conference, 16th Floor, UCPB Building, Makati Avenue, Makati City and/or through video conferencing or webcasting via Zoom Application (Meeting ID: **893 0052 9716**; Passcode: **835794**) which shall be open to prospective bidders.
5. Sealed bids addressed to Ms. Angelita G. Rapada, Head of BAC Secretariat, shall be submitted not later than **12:00NN of 20 December 2021** at the Rizal Conference Room, 16th Floor UCPB Building, Makati Avenue, Makati City. The sealed envelope must contain the Bid Tender and Bid Bond.

ALL BIDS MUST BE SUBMITTED WITH THE FOLLOWING:

- a. Bid Security in the form of Cash or Manager's Check amounting to **One Million One Hundred Ten Thousand Six Hundred Pesos (Php 1,110,600.00)**;
 - b. Duly signed Instruction to Bidders and Terms & Conditions of Sale; and
 - c. Bidder's Inspection Certificate.
6. Winning bidder shall, within three (3) months from receipt of the Release Order, withdraw the goods/property from GRANEXPORT's premises.
7. Bid opening shall be done on a hybrid set-up, i.e., bidders may wish to be physically present or participate through videoconference. Bid opening is scheduled on **27 December 2021 at 1:00 P.M.** Bids will be opened in the presence of the Bidders' representatives who choose to attend at **Rizal Conference, 16th Floor, UCPB Building, Makati Avenue, Makati City**. Late bids shall not be accepted.

The videoconference shall be through Zoom Application with the following details:

Topic: Opening of Bids for Disposal of MV Iligan Merchant
Time: 1:00 PM
Meeting ID: **863 3940 4857**

8. GRANEXPORT reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.
9. For further information, interest parties may contact Ms. Angelita G. Rapada, Secretariat for Bids and Awards Committee at (632) 8892-2927.