

INVITATION TO BID

The Cagayan De Oro Oil Company, Inc. (CagOil) invites interested parties to participate in the competitive challenge for the long term lease on an "as is where is" basis of the land and facilities of CagOil located at Purok 3, Barangay Tablon, Cagayan De Oro City.

Interested bidders/challengers may participate in the competitive challenge by purchasing the Bid Forms and Terms of Reference for a non-refundable amount of Three Hundred Thousand Pesos (PhP300,000.00) at the main office of CagOil at CIIF-OMG, 16th Floor, UCPB Building, Makati Avenue, Makati City on any working day from 11 March 2020 until 31 March 2020 only between 9:00 a.m. to 4:00 p.m.

Only prospective bidders who purchased official Bid Documents from CIIF-OMG/CagOil shall be allowed to participate in the bidding. Competitive Proposals/Bids shall be submitted on or before 12:00 p.m. of 13 April 2020 in accordance with the Terms of Reference at the main office of CagOil. Should a Bidder-Challenger submit a lease proposal/bid better than the proposal submitted by the Original Proponent, the latter shall have the "right-to-match" such better proposal.

CagOil reserves the right to accept or reject any or all competitive proposals, to annul the process, or to reject all proposals at any time prior to the award of the lease, for any justifiable and reasonable ground without thereby incurring any liability to the affected proponents.

For further details, interested parties may call Ms. Angelita Rapada, Secretariat for Bids and Awards Committee at (02)88911925.